

MASAO FUKUI

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EMPLOYMENT

Assistant Professor, Boston University	2022-
Junior Scholar, Federal Reserve Bank of Minneapolis	2021-2022

EDUCATION

Ph.D. in Economics, Massachusetts Institute of Technology Committee: Iván Werning, Arnaud Costinot, Robert Townsend, Emi Nakamura	2021
M.A. in Economics, University of Tokyo Advisor: Kosuke Aoki	2015
B.A. in Economics, University of Tokyo Advisor: Kosuke Aoki	2013

FIELDS

Macroeconomics, International Economics

PUBLICATION

“Asset Quality Cycles,” *Journal of Monetary Economics*, 2018.

“Women, Wealth Effects, and Slow Recoveries.” (with Emi Nakamura and Jón Steinsson), *American Economic Journal: Macroeconomics*, 2023.

WORKING PAPERS

“Sticky Discount Rates.” (with Kilian Huber and Niels Joachim Gormsen)

“Unpacking Aggregate Welfare in a Spatial Economy.” (with Eric Donald and Yuhei Miyauchi)

“Optimal Dynamic Spatial Policy.” (with Eric Donald and Yuhei Miyauchi)

“The Macroeconomic Consequences of Exchange Rate Depreciations.” (with Emi Nakamura and Jón Steinsson)

“The Impact of Central Bank Stock Purchases: Evidence from Discontinuities in Policy Rules.” (with Masayuki Yagasaki)

“A Theory of Wage Rigidity and Unemployment Fluctuations with On-the-Job Search.”

“Globalization and the Ladder of Development: Pushed to the Top or Held at the Bottom?” (with David Atkin and Arnaud Costinot)

Revise and Resubmit at Review of Economic Studies

FELLOWSHIPS, HONORS, AND AWARDS

Junior Faculty Fellow, the Hariri Institute at Boston University	2024
Review of Economic Studies Tour	2021
George and Obie Shultz Fund, MIT	2018
Japan Service of Student Organization, Long-Term Fellowship	2017
Funai Overseas Scholarship	2015

Research Fellow of Japan Society for the Promotion of Science	2015
Distinguished Senior Thesis Award, University of Tokyo	2013

PROFESSIONAL ACTIVITIES

Referee for Academic Journals: AEJ: Applied Economics, AEJ: Macroeconomics, American Economic Review, Econometrica, Canadian Journal of Economics, Economic Journal, International Economic Review, Japanese Economic Review, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Political Economy, JPE Macroeconomics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, World Development

Referee for Grants: National Science Foundation

Organizer: Virtual East Asian Macroeconomics Seminar Series

PRESENTATIONS

2021: Minneapolis Fed Junior Scholar Conference, Chicago Fed, Harvard, Chicago Booth, Toronto, Boston University, Wharton, St. Louis Fed, Brown, LSE, CREI, Yale, NBER SI Macro Perspective, Minnesota, USC, SF Fed, Cleveland Fed, Junior SaM Workshop, VEAMS

2022: UC Berkeley, Boston College, Osaka, Waseda, Tokyo, Boston Macro Junior, NBER SI ME, NBER ME Fall meeting (discussant), Georgetown, Minneapolis Fed, Barcelona Summer Forum, SED, Virtual International Trade and Macro Seminar

2023: SF Fed Macroeconomics and Monetary Policy Conference (discussant), UCLA, Columbia Japan Economic Seminar, Green Line Macro Meeting, University of Bonn, Barcelona Summer Forum, NBER SI IFM, Queensland, NY Fed, Wisconsin-Madison

2024: 3rd International Finance/Macro/Trade Conference (discussant), Rochester, MIT, Midwest Macro, Barcelona Summer Forum, NBER SI ITI, Firms' Cost of Capital, Discount Rates, and Investment Conference

TEACHING

Boston University	EC 704: Macroeconomic Theory II (first-year Ph.D. Class)	2023-2024.
	EC 502: Macroeconomics (master's core course),	2024.

LANGUAGES

Japanese (native), English